Adjustable Rate Mortgage (ARM)

Overview

> Interest rate and payments are fixed for a set period of time then adjust later
> Available in 3/6, 5/6, 7/6 ARM terms with 30-year amortization terms, as well as 5/5 30-year, 5/5 15-year terms
> Some options feature up to 90% financing and no Private Mortgage Insurance (PMI)
> Low fees and closing costs

A Good Option If:

> You want lower payments at the start of the loan
> You are planning to own your home for a short period of time
> Possibility of lower rates in the future
> Jumbo options available for home loan amounts greater than conventional limits.

One of Indy's Top Financial Institutions for Homebuyers*

> **Low fees & closing costs**
> **Competitive rates**
> **Quick online application**
> **Dedicated mortgage rep from application to closing**

Bradley Smith

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TO VIEW RATES AND APPLY ONLINE:

elements.org/bsmith

* Based on total dollar mortgage volume closed as of December 2024 in the Indianapolis metropolitan statistical area. Information based on mortgage recordings provided by Mobility Market Intelligence. Ranking is among banks and credit unions and excludes mortgage companies.